



**Minutes of the Special Meeting
of the Board of Commissioners of the
Housing Authority of the City of Everett**

July 13, 2017

Meeting Called to Order

The Special Meeting of the Board of Commissioners of the Housing Authority of the City of Everett, which was held via a conference call originating from the Authority's main office at 3107 Colby Avenue, Everett, Washington, was called to order by Chair Lyle Ryan at 12:00 p.m. on Thursday, July 13, 2017.

Commissioners Present at Roll Call:

Chair Lyle Ryan
Commissioner John Mierke

Commissioner George Perez, Jr.
Commissioner Michele Rastovich

Commissioners Absent:

Commissioner Todd Taylor

Note: Commissioner Maddy Metzger-Utt joined the conference call prior to the meeting's adjournment.

Staff:

Rick Dorris, Director of Dev. & Acquisitions/Asst. Ex. Director
Chris Neblett, Hearing Officer/Administrative Coordinator
Katie Ulvestad, Executive and Development Assistant

Guests:

None

Items for Individual Consideration

Resolution No. 1437 Authorizing Issuance of Bonds for Wiggums Park Place

Director of Development and Acquisitions Rick Dorris said this resolution sought approval for the sale of revenue bonds in the amount of \$13 million, as it applied to the tax credit re-syndication of 12 Pines, which has been renamed Wiggums Park Place. Mr. Dorris said Boston Capital would serve as the tax credit investor for this project, with Banner Bank acting as the lender for both permanent and construction financing.

Commissioner Perez moved that the resolution be adopted. Commissioner Rastovich seconded the motion, which passed unanimously.

Adjournment

Commissioner Metzger-Utt joined the meeting after voting on Resolution No. 1437 was concluded. There being no further business, Chair Ryan adjourned the meeting at 12:04 p.m.

ATTEST:



Secretary



Chair, Board of Commissioners