

The Executive Director revisited a topic he discussed at the last Board of Commissioners meeting, the status of the planned sale of at least 10 acres of the Baker Heights property to Washington State University. At the last meeting he reported that WSU had decided not to follow through with this acquisition, but he wanted to clarify and correct the record to reflect that a formal decision was still pending. The Executive Director said he has requested written confirmation of WSU's decision before the end of this month.

Items for Individual Consideration

Resolution No. 1501 Approving Amendments to the HUD Section 18 Disposition Approval for Baker Heights

Temporary Real Estate Advisor to the Executive Director Kristen Cane introduced this resolution by first reviewing the original principal terms of HUD's Section 18 disposition approval letter for Baker Heights, dated June 2017. She said it has become necessary to obtain HUD's approval on several amendments to this agreement, primarily to reflect a reduction in the total acreage that will be redeveloped by an affiliate, Everett Housing Legacy LLLP (from 3.61 to 2.45 acres), while also increasing the amount of housing that will be constructed on this redeveloped portion of Baker Heights, from 60 to up to 105 tax credit units. Less substantive amendments to the Section 18 agreement included minor corrections to the site's total acreage and the total number of units currently on the site. Ms. Cane said this resolution granted the Executive Director authorization to seek HUD's approval for the requested changes to the terms of the Section 18 disposition approval letter for Baker Heights.

Commissioner Young moved to adopt the resolution, Commissioner Perez seconded, and the motion passed unanimously.

Adjournment

Chair Warren-Barbour reminded commissioners serving on the Board of Everett Housing Services that the annual meeting of this affiliate would take place immediately after the current meeting was adjourned. She also polled the commissioners for their availability for an upcoming special meeting to adopt the MTW Application and Plan, and all agreed to a meeting date of noon on Monday, January 4, 2021. There being no further business, Chair Warren-Barbour called for a motion to adjourn. Commissioner Perez motioned as requested, Commissioner Smith seconded, and the motion passed unanimously, ending the meeting at 12:39 p.m.

ATTEST:

Chair, Board of Commissioners

Secretary

