

INSURANCE REQUIREMENTS

Insurance Endorsements:

In order to comply with HUD's requirement that Housing Authorities not assume the liability of contractors or their subcontractors, and in the exercise of responsible risk management, Insurance Endorsements shall be required in order to protect the Housing Authority. Prior to the beginning of any work under this contract, an authorized representative of each successful bidder's insurers shall submit Insurance Endorsements naming the Housing Authority as Additional Insured on all but Errors and Omissions coverage.

If the duties under this contract require Professional Liability Insurance, the Additional Insured requirement of these Special Conditions shall be waived. However, all other provisions herein shall remain in effect.

Insurance offered to indemnify the Housing Authority shall be provided by insurers rated by the A.M. Best Company with a rating of not less than B+ VI.

If the coverages offered are on a claims made form, the insurer shall provide an extended five year reporting period to the Additional Insured.

All such insurance shall be primary, and not contributing with any other insurance or self insurance maintained by the Housing Authority notwithstanding any inconsistent provisions in any such policies maintained by the Housing Authority and shall not require contribution by any insurance or self insurance maintained by the Housing Authority on any basis, pro rata, or otherwise.

The policy to which the Additional Insured endorsement is attached shall apply separately to each insured against whom claim is made or suit is brought except with respect to the limits of the company's liability.

The policy to which the Additional Insured endorsement is attached shall not be subject to cancellation, change in coverage, reduction of limits or non-renewal except after written notice of not less than thirty (30) days given to the designated Housing Authority official by certified mail, return receipt requested prior to the effective date thereof.

The Housing Authority has provided its Instructions to Bidders and standard insurance endorsements which contain other insurance clauses required under this contract. ISO Endorsements or others, will also be acceptable provided they contain the same clauses and protection contained in the endorsements provided with these Special Conditions.

1. A policy of commercial general liability, including Washington Stop-Gap, naming EHA as additional insured, protecting and holding EHA harmless from any and all damages which may arise in connection with the services to be provided hereunder, in at least the principal amount of a single combined limit of One Million Dollars (\$1,000,000) per occurrence, Two Million Dollars (\$2,000,000) aggregate personal injury and/or property damage liability. Such insurance is subject to approval by EHA.
2. A policy of automobile liability insurance in the amount of One Million Dollars (\$1,000,000) per accident for bodily injury and property damage.
3. If automobiles are used in connection with any activity performed under contract(s) resulting from this RFQ, a policy of commercial automobile liability, including coverage for owned, non-owned, leased or hired vehicles with a minimum coverage of Three Hundred Thousand Dollars (\$300,000) per accident.
4. A policy of errors and omissions liability of not less than One Million Dollars (\$1,000,000) per occurrence.

RAD 1
Housing Authority of the City of Everett
Bakerview/Grandview Affordable Housing LLLP
RBC-Bakerview-Grandview, LLC ISAOA RBC Tax Credit Manager II, Inc. ISAOA 600 Superior Avenue Suite 2300 Cleveland, OH 44114
Citi Community Capital Transcation Mangement Group-/Post Closing Attn: Joanne Marcino 390 Greenwich Street, 2 nd Floor New York, NY 10013

RAD 2
Housing Authority of the City of Everett
Everett Affordable Housing Portfolio LLLP
RBC-EHA Scattered Site, LLC, ISAOA RBC Tax Credit Manager II, Inc. ISAOA 600 Superior Avenue Suite 2300 Cleveland, OH 44114
Citi Community Capital Transcation Mangement Group-/Post Closing Attn: Joanne Marcino 390 Greenwich Street, 2 nd Floor New York, NY 10013